

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

SAN PATRICIO COUNTY APPR DIST
PO BOX 938
SINTON TEXAS 78387

361-364-5402

sanpatarb@sanpatcad.org

SANDALWOOD EXPLORATION LP
% AMERICAN AD VALOREM TAX CONS
PO BOX 6330
CORPUS CHRISTI TX 78466-6330



APPRAISAL YEAR 2026	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON	6/15/2026 AT: 9:00 AM
SAN PATRICIO COUNTY APPR DIST	
1301 E SINTON ST., SUITE B	
SINTON TEXAS 78387	
QUESTIONS ON MINERALS AND	
PERSONAL PROPERTY CONTACT P&A	
832-243-9600	
Protest Deadline:	5-22-2026
ARB Hearing:	6-15-2026
Owner:	706996 464
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR	
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE	
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY I&S COUNTY M&O DRAINAGE ROAD & BRIDGE SINTON ISD	C 274,830 C 274,830 C 274,830 C 274,830 C 274,830	258,550 258,550 258,550 258,550 258,550	Lease: 15705 Type: REAL Owner #: 706996 Legal: PAPPY UNIT NO. 2 SANDALWOOD EXP AB 27 QUINN B RRC 13901 .814318 Working Interest Category: G1 Railroad #: 13901 Agent: 015
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$258,550 in 2026 as compared to \$3,900 in 2021 is a 6529.49% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY I&S	57,470	189,590	68,960
COUNTY M&O	57,470	189,590	68,960
DRAINAGE	57,470	189,590	68,960
ROAD & BRIDGE	57,470	189,590	68,960
SINTON ISD	57,470	189,590	68,960

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

JORDAN M. LIGHT, RPA, RTA
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY I&S	3,430	1,900	Lease: 15752 Type: REAL Owner #: 706996
COUNTY M&O	3,430	1,900	Legal: PAPPY REVIVAL UNIT NO 1
DRAINAGE	3,430	1,900	SANDALWOOD EXPLORATI
ROAD & BRIDGE	3,430	1,900	PERMIT# 856081
SINTON ISD	3,430	1,900	API 409.33118
			Agent: 015
			.004289 Royalty Interest
			Category: G1
			Railroad #: 14141
HB1984: The Appraised value of \$1,900 in 2026 as compared to \$2,000 in 2021 is a 5.00% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY I&S	3,430	0	1,900
COUNTY M&O	3,430	0	1,900
DRAINAGE	3,430	0	1,900
ROAD & BRIDGE	3,430	0	1,900
SINTON ISD	3,430	0	1,900

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY I&S	74,130	20,690	Lease: 15752 Type: REAL Owner #: 706996
COUNTY M&O	74,130	20,690	Legal: PAPPY REVIVAL UNIT NO 1
DRAINAGE	74,130	20,690	SANDALWOOD EXPLORATI
ROAD & BRIDGE	74,130	20,690	PERMIT# 856081
SINTON ISD	74,130	20,690	API 409.33118
			Agent: 015
			.750000 Working Interest
			Category: G1
			Railroad #: 14141
HB1984: The Appraised value of \$20,690 in 2026 as compared to \$108,910 in 2021 is a 81.00% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY I&S	74,130	0	20,690
COUNTY M&O	74,130	0	20,690
DRAINAGE	74,130	0	20,690
ROAD & BRIDGE	74,130	0	20,690
SINTON ISD	74,130	0	20,690

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY I&S	135,030	189,590	91,550		
COUNTY M&O	135,030	189,590	91,550		
DRAINAGE	135,030	189,590	91,550		
ROAD & BRIDGE	135,030	189,590	91,550		
SINTON ISD	135,030	189,590	91,550		